UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. –)*

XBIOTECH INC.

(Name of Issuer)

Common Stock, no par value (Title of Class of Securities)

> 98400H102 (CUSIP Number)

February 03, 2020 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

⊠ Rule 13d-1(c)

□ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

CUSIP NO. 98400H102		13G	Page 2 of 5 Pages				
(1) NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)							
Bay Street Financial S.A.							
	не а. (b) [PPROPRIATE BOX IF A MEMBER OF A GROUP]					
(3) SEC USE ONLY							
(4) CITIZENS	(4) CITIZENSHIP OR PLACE OF ORGANIZATION						
Panama							
	(5)	SOLE VOTING POWER					
NUMBER OF		5,000,000					
SHARES	(6)	SHARED VOTING POWER					
BENEFICIALLY OWNED BY		0					
EACH	(7)	SOLE DISPOSITIVE POWER					
REPORTING PERSON		5,000,000					
WITH	(8)	SHARED DISPOSITIVE POWER					
	~ /						
(9) AGGREGA	ALE F	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
5,000,000							
(10) CHECK IF (a) □							
(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9							
12.17%(1)							
(12) TYPE OF REPORTING PERSON							
00							

(1) Based on 41,086,669 shares of common stock outstanding as of November 12, 2019, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended September 30, 2019 filed with the U.S. Securities and Exchange Commission on November 12, 2019.

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Item 1(a). <u>Name of Issuer.</u>

XBiotech Inc.

Item 1(b). Address of Issuer's Principal Executive Offices.

8201 E Riverside Dr. Bldg 4, Ste 100 Austin, TX 78744

Item 2(a). Name of Person Filing.

Bay Street Financial S.A.

Item 2(b). Address of Principal Business Office or. if None. Residence.

c/o Meierhofstrasse 5, PO Box 1617, Vaduz, Principality of Liechtenstein, FL-9490

Item 2(c). Organization/Citizenship.

Panama

Item 2(d). <u>Title of Class Of Securities.</u>

Common Stock, no par value

Item 2(e). CUSIP Number.

98400H102

Item 3. If this statement is filed pursuant to §§ 240.13d-ltb) or 240.13d-2(b) or (c). check whether the filing person is a:

This statement is filed pursuant to Rule 13d-1(c). The filing person is not an entity of the type listed in Items 3(a) through 3(k) of Schedule 13G.

Item 4. <u>Ownership.</u>

Please provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:	5,000,000			
(b) Percent of class:	12.17%			
(c) Number of shares as to which person has:				
(i) Sole power to vote or direct the vote:	5,000,000			
(ii) Shared power to vote or to direct the vote:	0			
(iii) Sole power to dispose or to direct the disposition of:	5,000,000			
(iv) Shared power to dispose or direct the Disposition of:	0			

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Item 5.	Ownership of Five Percent or Less of a Class.		
	N/A		
T . 0			
Item 6.	Ownership of More than Five Percent on Behalf of Anothe	<u>r Person.</u>	
	N/A		
Item 7.	Identification and Classification of the Subsidiary Which A	<u>cquired the Security Being Reported on by the Parent</u>	<u>Holding</u>
	<u>Company or Control Person.</u>		
	N/A		
Item 8.	Identification and Classification of Members of the Group.		
	N/A		
Item 9.	Notice of Dissolution of Group.		
	N/A		

Item 10. <u>Certifications.</u>

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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<u>SIGNATURE</u>

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2020

BAY STREET FINANCIAL S.A.

By: /s/ Dr. Veit Frommelt

Dr. Veit Frommelt, Director