

XBiotech to Provide Fourth Quarter and Full Year 2015 Business update

March 22, 2016

AUSTIN, Texas, March 22, 2016 (GLOBE NEWSWIRE) -- XBiotech (NASDAQ:XBIT), developer of True Human[™] therapeutic antibodies, announced today it will host a conference call and live audio webcast on Wednesday, March 30, 2016, at 8:30 a.m. Eastern Time, to provide an overview of its corporate and clinical activities. The call will encompass developments during the fourth quarter and year ended December 31, 2015.

Conference Call Information:

Interested participants and investors may access the conference call by dialing:

- 1 (877) 242-7960 (U.S.)
- 1 (330) 863-3267 (International)
- Conference ID: 74290633

A live audio webcast will also be accessible via the Investors section of the XBiotech website <u>www.xbiotech.com</u>. The webcast replay will remain available for 90 days.

A telephonic replay of the conference call can be accessed by dialing 1 (855) 859-2056 (U.S.) or 1 (404) 537-3406, and providing the Conference ID: 74290633. The telephonic replay will be available until 11:59 p.m. Eastern Time on April 6, 2016.

About XBiotech

XBiotech is pioneering the discovery and development of targeted antibodies based on its True Human[™] technology. The company's mission is to rethink the way antibody medicines are discovered and commercialized by advancing its robust pipeline of human antibodies for treating serious diseases such as cancer, inflammatory conditions and infectious diseases. XBiotech's lead product, Xilonix[™], is a potential breakthrough antibody therapy that is currently the subject of two pivotal clinical studies for treating patients with advanced colorectal cancer. Xilonix specifically targets and neutralizes interleukin-1 alpha (IL-1a), a molecule known to promote angiogenesis, growth and spread of tumors, as well as mediate symptoms such as metabolic dysregulation, fatigue and anxiety associated with advanced cancer. XBiotech's True Human antibodies are cloned directly from individual donors who possess natural immunity against certain diseases. For more information, visit <u>www.xbiotech.com</u>.

Cautionary Note on Forward-Looking Statements

This press release contains forward-looking statements, including declarations regarding management's beliefs and expectations, that involve substantial risks and uncertainties. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "would," "could," "expects," "plans," "contemplate," "anticipates," "believes," "estimates," "predicts," "projects," "intend" or "continue" or the negative of such terms or other comparable terminology, although not all forward-looking statements contain these identifying words. Forward-looking statements are subject to inherent risks and uncertainties in predicting future results and conditions that could cause the actual results to differ materially from those projected in these forward-looking statements. These risks and uncertainties are subject to the disclosures set forth in the "Risk Factors" section of certain of our SEC filings. Forward-looking statements are not guarantees of future performance, and our actual results of operations, financial condition and liquidity, and the development of the industry in which we operate, may differ materially from the forward-looking statements that we make in this press release speak only as of the date of this press release. We assume no obligation to update our forward-looking statements whether as a result of new information, future events or otherwise, after the date of this press release.

Contact: Ashley Otero XBiotech aotero@xbiotech.com 512.386.2930

Tiberend Strategic Advisors, Inc.:

Joshua Drumm, Ph.D. (investors) jdrumm@tiberend.com 212.375.2664

Janine McCargo (media) jmccargo@tiberend.com 646.604.5150



XBiotech, Inc